

STATEMENT OF DEBT SERVICE
YEAR 2021

Municipality of Kapalong

Creditor	Date Contracted	Name of Project		Term	Principal Amount	Payments Made			Balance		
						Principal	Interest	Total	Principal	Interest	Total
LBP - Davao Lending Center	2/8/2018	Purchase of Mini Bus	GF	7 years w/ two quarters grace period	4,995,000.00	2,497,499.94	738,185.22	3,235,685.16	2,497,500.06	438,000.00	2,935,500.06
LBP - Davao Lending Center	3/26/2018	Construction of school building	GF	10 years w/ one year grace period	14,989,021.89	4,550,238.85	2,074,369.77	6,624,608.62	10,438,783.04	3,394,000.00	13,832,783.04
LBP - Davao Lending Center	2/8/2018	Purchase of Heavy Equipment	20%	7 years w/ two quarters grace period	100,932,000.00	50,009,543.46	14,011,800.33	64,021,343.79	50,922,456.54	8,912,000.00	59,834,456.54
Total					120,916,021.89	57,057,282.25	16,824,355.32	73,881,637.57	63,858,739.64	12,744,000.00	76,602,739.64

Certified Correct :


FREDESWINDA B. ESTRADA, CPA
Municipal Accountant