


STATEMENT OF DEBT SERVICE  
YEAR 2020

Municipality of Kapalong

Creditor	Date Contracted	Name of Project		Term	Principal Amount	Payments Made			Balance		
						Principal	Interest	Total	Principal	Interest	Total
LBP - Davao Lending Center	2/8/2018	Purchase of Mini Bus	GF	7 years w/ two quarters grace period	4,995,000.00	1,729,038.42	604,551.85	2,333,590.27	3,265,961.58	735,000.00	4,000,961.58
LBP - Davao Lending Center	3/26/2018	Construction of school building	GF	10 years w/ one year grace period	14,989,021.89	2,880,033.53	1,559,220.12	4,439,253.65	12,108,988.36	4,525,000.00	16,633,988.36
LBP - Davao Lending Center	2/8/2018	Purchase of Heavy Equipment	20%	7 years w/ two quarters grace period	100,932,000.00	34,341,095.32	11,287,100.12	45,628,195.44	66,590,904.68	14,833,000.00	81,423,904.68
Total					120,916,021.89	38,950,167.27	13,450,872.09	52,401,039.36	81,965,854.62	20,093,000.00	102,058,854.62

Certified Correct :

  
FREDESWINDA B. ESTRADA, CPA  
Municipal Accountant