


STATEMENT OF DEBT SERVICE
YEAR 2022

Municipality of Kapalong

Creditor	Date Contracted	Name of Project		Term	Principal Amount	Payments Made			Balance		
						Principal	Interest	Total	Principal	Interest	Total
LBP - Davao Lending Center	2/8/2018	Purchase of Mini Bus	GF	7 years w/ two quarters grace period	4,995,000.00	3,265,961.46	837,616.78	4,103,578.24	1,729,038.54	217,000.00	1,946,038.54
LBP - Davao Lending Center	3/26/2018	Construction of school building	GF	10 years w/ one year grace period	14,989,021.89	6,220,444.14	2,594,059.72	8,814,503.86	8,768,577.75	2,412,000.00	11,180,577.75
LBP - Davao Lending Center	2/8/2018	Purchase of Heavy Equipment	20%	7 years w/ two quarters grace period	100,932,000.00	65,677,991.62	16,039,147.27	81,717,138.89	35,254,008.38	4,437,000.00	39,691,008.38
Total					120,916,021.89	75,164,397.22	19,470,823.77	94,635,220.99	45,751,624.67	7,066,000.00	52,817,624.67

Certified Correct :


FREDESWINDA B. ESTRADA, CPA
Municipal Accountant